

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	20,926.4	+19.95	+0.10%
BSE Sensex	69,584.6	+33.57	+0.05%
GIFT Nifty*	21,227.0	+202.0	+0.96%
Dow Jones	37,090.2	+512.30	+1.40%
S&P 500	4,707.1	+63.39	+1.37%
Nasdaq	14,734.0	+200.57	+1.38%
FTSE 100	7,548.4	+5.67	+0.08%
CAC 40	7,531.2	-12.3	-0.16%
DAX	16,766.1	-25.7	-0.15%
Shanghai*	2,973.0	+4.26	+0.14%
Nikkei 225*	32,725.0	-201.4	-0.61%
Hang Seng*	16,416.5	+169.50	+1.04%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	69.6	+0.17	+0.24%
Brent Oil	74.5	-0.1	0.0
Gold	2,046.2	+48.90	+2.45%
Silver	24.2	+1.262	+5.51%
Copper	3.8	0.0	0.0
US Cotton #2	81.4	+0.15	+0.18%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.01	1.01
USD/INR	83.40	0.01	0.01
GBP/INR	104.43	-0.35	-0.33
EUR/INR	89.96	-0.07	-0.08
DX Index	103.93	0.07	0.07

VIX	Value	Change (Pts)	Change (%)
India VIX	12.1	-0.6	-5.09%
S&P 500 VIX	12.2	+0.12	+0.99%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.259	-0.016
US 10-Year Yield	3.978	-0.055

Market Updates

The Markets are expected to open marginally higher today as trend in GIFT nifty indicate a positive start for the broader index after Nifty closed 19 points higher at 20,926 on Wednesday.

Signature Global India:

The company completed the purchase of a 19% stake in Gurugram Commercicy as part of its first tranche. It had acquired a land parcel measuring 25.14 acres in Gurugram with a development potential of approximately 5.49 million square feet.

South Indian Bank:

During a preliminary internal investigation, certain fraudulent acts were committed in one of the branches by an employee of the bank, involving an amount of Rs 28.07 crore.

Gokul Agro Resources:

Unit Maurigo Indo Holdings acquired a 25% stake in Indonesian palm oil processing company PT. Riya Pasifik Nabati to expand business.

Dreamfolks Services:

The company approved the proposal for voluntarily striking off the name of its unit, Dreamfolks Hospitality, which has been inoperative since FY17.

PNC Infratech:

The company accepted the Rs 394 crore offered by NHA1 to settle a dispute raised by its subsidiary.

Biocon:

The company unit Bicara completed \$165 million in Series C funding. Post-funding, the company's shareholding in Bicara on a fully diluted basis will fall below 20% and thereby, Bicara will cease to be an associate company of Biocon Ltd.

Indian Railway Catering and Tourism Corporation:

The company eyes major expansion in the non-railway catering business pan-India. It has already signed MoUs with various governments and autonomous bodies.

Religare Enterprises:

The Securities and Exchange Board of India suspended the company's unit, Religare Commodities, as a commodities derivatives broker for three months.

State Bank of India:

The lender will be signing a 70 million Euro line of credit with KfW (German Development Bank) for supporting solar PV projects in India.

NBCC:

The company received an order worth Rs 1,500 crore from the National Cooperative Development Corporation for the construction of 1,469 warehouses and other agri-infrastructure across India.

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